

**MANULIFE PROVIDENT PLAN  
(the "Plan")**

**NOTICE TO EMPLOYERS AND MEMBERS**

**This notice is important. It requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice.**

**I. Update and enhancement to investment objectives and policies of the designated funds of Schroder Hong Kong Dollar Bond Fund (MPP), Schroder International Selection Fund – Global Bond (MPP) and Schroder International Selection Fund – Asian Opportunities (MPP)**

Schroder Hong Kong Dollar Bond Fund (MPP), Schroder International Selection Fund – Global Bond (MPP) and Schroder International Selection Fund – Asian Opportunities (MPP) (each a “**Defined Contribution Fund**”, collectively the “**Defined Contribution Funds**”) each solely invests in the relevant sub-fund of Schroder International Selection Fund (each a “**Designated Fund**”, collectively the “**Designated Funds**”) as follows:

<b>Defined Contribution Fund</b>	<b>Designated Fund</b>
Schroder Hong Kong Dollar Bond Fund (MPP)	Schroder International Selection Fund – Hong Kong Dollar Bond
Schroder International Selection Fund – Global Bond (MPP)	Schroder International Selection Fund – Global Bond
Schroder International Selection Fund – Asian Opportunities (MPP)	Schroder International Selection Fund – Asian Opportunities

With effect from 16 November 2020, the investment objectives of the Designated Funds have been enhanced to define the Designated Funds’ respective target performance with reference to a target benchmark.

According to the notice in respect of the Schroder International Selection Fund dated 14 December 2020, (i) there are no changes to how the Designated Funds are managed, (ii) the investment style, investment philosophy and risk profile of the Designated Funds remain the same, and (iii) the fees chargeable in respect of the Designated Funds remain the same.

The investment objectives of the Designated Funds as set out in the Explanatory Memorandum are updated to reflect the enhanced investment objectives of the Designated Funds. For further information, please refer to the Annexure to this Notice.

The investment policies of the Designated Funds as set out in the Explanatory Memorandum are also updated to align with the relevant disclosures in the current investment policies of the Designated Funds. For further details regarding the investment objectives and policies of the Designated Funds, as amended, please refer to the first addendum to the Explanatory Memorandum which is enclosed with this Notice.

The amendments will not affect the investment of the Defined Contribution Funds in the Designated Funds.

## **II. Reduction in trustee's fee of the designated funds of Schroder HK Money Market Fund (MPP) and Schroder US Dollar Money Fund (MPP)**

With effect from 1 January 2021, the trustee fee of the designated funds of Schroder HK Money Market Fund (MPP) and Schroder US Dollar Money Fund (MPP) (namely Schroder Hong Kong Dollar Money Market Fund and Schroder U.S. Dollar Money Fund) was reduced from 0.10% p.a. to 0.05% p.a. of the net asset value of the respective designated funds, subject to an annual minimum fee of USD20,000.

## **III. For further information**

The Explanatory Memorandum is amended by the first addendum to reflect the above amendments and other general updates and/or enhancements.

To obtain a copy of the latest Explanatory Memorandum, please visit [www.manulife.com.hk](http://www.manulife.com.hk) or contact the Manulife Pension Services Hotline.

For further details about the designated funds of the Plan, including their investment objectives and policies, investment principles and investment restrictions (if applicable), risk factors, as well as other investment related information, please refer to the latest offering document of each designated fund. Copies of the offering documents are available by contacting the Manulife Pension Services Hotline.

Should you have any questions about the above matters, please contact the Manulife Pension Services Hotline on 3183 1717.

Manulife (International) Limited (Incorporated in Bermuda with limited liability)  
8 March 2021

## Annexure

Enhancements to the paragraph of the investment objectives of the Designated Funds as set out in the Explanatory Memorandum, are shown below (new insertions are underlined and deletions are shown with strikethrough text). Unless otherwise defined below, capitalised terms used hereunder shall have the same meaning as those defined in the Explanatory Memorandum.

### (i) **Schroder Hong Kong Dollar Bond Fund (MPP)**

This Defined Contribution Fund invests solely in Schroder International Selection Fund – Hong Kong Dollar Bond (the “**Designated Fund**”). The Designated Fund aims to provide ~~a return of~~ capital growth and income primarily through investment in a portfolio of bonds and other in excess of 50% 3 month HIBOR + 50% iBoxx ALBI Hong Kong index after fees have been deducted over a three to five year period, by investing at least two-thirds of its assets in fixed and floating rate securities denominated in HK dollars ~~and issued by governments, government agencies, supra-national~~nationals and ~~corporate issuers~~companies worldwide. and derivatives related to the above instruments.

### (ii) **Schroder International Selection Fund – Global Bond (MPP)**

This Defined Contribution Fund invests solely in the Schroder International Selection Fund – Global Bond (the “**Designated Fund**”). The Designated Fund aims to provide ~~a return of~~ capital growth and income in excess of the Bloomberg Barclays Global Aggregate Bond index after fees have been deducted over a three to five year period, by investing at least two-thirds of its assets in ~~primarily through investment in a portfolio of bonds and other~~ fixed and floating rate securities ~~(including, but not limited to, asset-backed securities and mortgage-backed securities)~~ denominated in various currencies with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies) issued by governments, government agencies, ~~supra-national~~nationals and ~~corporate issuers~~companies worldwide in various currencies ~~and financial derivative instruments (including total return swaps).~~

### (iii) **Schroder International Selection Fund – Asian Opportunities (MPP)**

This Defined Contribution Fund invests solely in the Schroder International Selection Fund – Asian Opportunities (the “**Designated Fund**”). The Designated Fund aims to provide capital growth in excess of the MSCI AC Asia ex Japan (Net TR) index after fees have been deducted over a three to five year period by investing at least two-thirds of its assets ~~primarily through investment in~~ equity and equity related securities of Asian ~~(ex Japan)~~ companies (excluding Japan).

For further details regarding the investment objectives and policies of the Designated Funds, as amended, please refer to the first addendum to the Explanatory Memorandum as enclosed with this Notice.