

## Cash Assistance Benefit

現金扶危附加保障



Everyone dreams of leading a long and good-quality life. Yet the hectic pace of urban living, heavy work pressure and unhealthy living habit can undermine people's health easily. If, unfortunately, a major disease strikes, the high medical costs and expenses for daily living will become a financial burden.

Our Cash Assistance Benefit is a supplementary benefit which you can attach to your basic plan. By adding only a small amount of premium, the life insured can enjoy an extra security for major disease protection.



#### **Additional benefit to cover major diseases**

- Our Cash Assistance Benefit covers the life insured up to age 75. If the life insured suffers any one of the 53 major diseases (see the 'List of Major Diseases Covered' section below), we will provide the life insured with financial support by paying a lump sum benefit that equals 100% of the protection amount of the Cash Assistance Benefit (see note 1) at an affordable premium (see 'Premium adjustment' under the 'Important Information' section below).

#### **Cash Assistance Benefit Inflation Protector Option**

- You can also offset the effect of inflation by using Cash Assistance Benefit Inflation Protector Option ('CABIPO') (see note 2), which helps to reduce the impacts of the soaring medical costs and maintain a quality living standard.

#### **Guarantee of Insurability Option**

- Without the need to provide evidence of good health, you can exercise the Guarantee of Insurability Option (GIO) to extend the major disease cover to age 100 of the life insured (see note 3). It can be done right after your Cash Assistance Benefit has been effective for 3 years and before the life insured reaches age 61 (see note 4).
- At the time of exercising GIO, we determine the amount of premium based on the age of the life insured and the prevailing premium rate at the time the option is exercised. The premium is not expected to increase with age, but it is not guaranteed. Please see 'premium adjustment' under the 'Important Information' section below.
- We will pay a death benefit that equals 100% of the protection amount in case of life insured's death on or after age 85; or, we would pay this amount as maturity benefit when the life insured reaches age 100.

**Cash Assistance Benefit is a critical illness insurance product and is a supplementary benefit provided and underwritten by Manulife. This product leaflet provides only general information on this product. It does not form part of the policy and does not contain full terms of the policy. Before making a purchase, you should read the policy documents for the exact terms and conditions that apply to this product. You can ask us for a copy.**

### Plan at a glance

<b>Product objective &amp; nature</b>	A critical illness insurance product providing lump sum benefits against eligible critical illnesses
<b>Product type</b>	Supplementary benefit
<b>Benefit term</b>	The coverage period is 1 year. Without exercising GIO: Renewable annually upon payment of premium, up to age 75 of the life insured. With GIO exercised: Up to age 100 of the life insured upon payment of premium.
<b>Premium payment period</b>	Without exercising GIO: Up to age 75 With GIO exercised: Up to age 100
<b>Issue age</b>	30 days – age 60
<b>Premium structure</b>	Without exercising GIO: Yearly renewable premium rate and non-guaranteed (see 'Premium adjustment' under the 'Important Information' section below) With GIO exercised: Premium will not be adjusted based on the life insured's attained age, but the premium rate is not guaranteed. (see 'Premium adjustment' under the 'Important Information' section below)
<b>Policy currency</b>	Follow basic plan – Hong Kong Dollar (HK\$) or United States Dollar (US\$) or Canadian Dollar (C\$) or British Pound (£)
<b>Minimum protection amount</b>	HK\$80,000 / US\$10,000 / C\$16,000 / £7,000
<b>Premium payment mode</b>	Annually / Semi-annually / Quarterly / Monthly (monthly mode is not available for C\$ policy)
<b>Premium schedule</b>	Please contact our insurance advisor for a copy of prevailing premium schedule.

#### Notes:

1. The benefit for loss of hearing is equal to 50% of the protection amount if the life insured is age two or younger. The supplementary benefit will end after we pay the benefit for any major disease, including the payment of benefit for loss of hearing before or when the life insured reaches the age of two.
2. You will need to apply for Cash Assistance Benefit Inflation Protector Option (CABIPO) at the time you buy your Cash Assistance Benefit. You can choose not to apply for CABIPO at the time you buy the Cash Assistance Benefit, but you cannot add it back later. CABIPO is only available for life insured who is below the age of 50 at policy issue and for standard policies. You will need to pay an extra premium throughout the premium payment period of Cash Assistance Benefit after each time you have exercised the CABIPO. The extra premium will be based on the attained age of the life insured and the premium rate at the time the option is exercised (we may change the premium rate from time to time). Please see the policy provision of CABIPO for its exclusions, termination conditions and other details.
3. If the life insured is diagnosed with the Major Disease at or after the age of 75, the life insured has to survive a period of not less than 14 days following the diagnosis of Major Disease to be eligible for the payment of the Benefit.
4. You must submit the application for exercising Guarantee of Insurability Option (GIO) before the life insured attains age 61 (age nearest birthday). GIO is applicable only if Cash Assistance Benefit is attached to a basic plan which is renewable up to age 100, and GIO clause is specifically included in the existing Cash Assistance Benefit provision.

#### Learn more:

[www.manulife.com.hk](http://www.manulife.com.hk)



## List of major diseases covered

### Cancer

1. Cancer

### Illnesses related to organ failure

- |                                  |   |
|----------------------------------|---|
| 2. AIDS due to blood transfusion | 8. Kidney failure                               |
| 3. Aplastic anaemia              | 9. Major organ transplantation                  |
| 4. Coma                          | 10. Medullary cystic disease                    |
| 5. End stage liver disease       | 11. Occupationally acquired HIV                 |
| 6. End stage lung disease        | 12. Systemic lupus erythematosus                |
| 7. Fulminant viral hepatitis     | 13. Total and permanent disability <sup>+</sup> |

### Illnesses related to circulatory system

- |  |   |
|--|---|
| 14. Cardiomyopathy                       | 18. Infective endocarditis                  |
| 15. Coronary artery bypass surgery       | 19. Other serious coronary artery diseases  |
| 16. Heart attack (myocardial infarction) | 20. Primary pulmonary arterial hypertension |
| 17. Heart valve surgery                  | 21. Surgery to aorta                        |

### Illnesses related to nervous system

- |  |                                  |
|--|----------------------------------|
| 22. Alzheimer's disease / irreversible organic degenerative brain disorders (dementia) | 32. Multiple sclerosis           |
| 23. Amyotrophic lateral sclerosis  | 33. Muscular dystrophy           |
| 24. Apallic syndrome   | 34. Paralysis                    |
| 25. Bacterial meningitis   | 35. Parkinson's disease          |
| 26. Benign brain tumour  | 36. Poliomyelitis                |
| 27. Blindness  | 37. Primary lateral sclerosis    |
| 28. Creutzfeld-Jacob disease   | 38. Progressive bulbar palsy     |
| 29. Encephalitis   | 39. Progressive muscular atrophy |
| 30. Loss of hearing*   | 40. Spinal muscular atrophy      |
| 31. Major head trauma  | 41. Stroke                       |

### Other major illnesses

- |                                       |                                 |
|---------------------------------------|---------------------------------|
| 42. Acute necrotic pancreatitis       | 48. Myasthenia gravis           |
| 43. Chronic relapsing pancreatitis    | 49. Severe Crohn's disease      |
| 44. Haemolytic streptococcal gangrene | 50. Severe rheumatoid arthritis |
| 45. Loss of limbs                     | 51. Severe ulcerative colitis   |
| 46. Loss of speech                    | 52. Systemic sclerosis          |
| 47. Major burns                       | 53. Terminal illness            |

The above descriptions of the major diseases are general descriptions for your reference only. Please see the benefit provision for their exact definitions.

+ Coverage for total and permanent disability will take effect when the life insured reaches the age of 16.

\* The amount of benefit payable for loss of hearing is equal to 50% of the protection amount if the life insured is age two or younger.

## Important Information

### 1. Nature of the products

The product is a critical illness insurance plan and is a supplementary benefit without savings element. There is no cash value for the products. The product is aimed at customers who want an insurance product of the nature as described in this product leaflet and can pay the premiums as long as they want the protection as described in this product leaflet. As a result, you should save enough money to cover the premiums in the future. The premium pays for the insurance and related costs.

### 2. Premium adjustment

The premium rates are not guaranteed. We will regularly review our products, including reviewing the premium rates at the time of renewal, to make sure we can continue to provide cover. When reviewing the premium rates, we will consider our claims experience and other factors. We can change the premium rate at the time of renewal on each policy anniversary and a written notice on the relevant change would be given in advance. You can continue to enjoy the coverage by paying the premium due within 31 days from premium due date.

### 3. Premium term and result of not paying the premium

You should continue to pay the premium (or premiums) on time throughout the benefit term. We will collect the premium for this supplementary benefit together with the premium for your basic plan. If you do not pay these premiums together on time, you have 31 days from the due date to pay them, during which the policy and the supplementary benefits will continue in force. If we do not receive the premium after the 31-day period ends, the policy and the supplementary benefits will end and the life insured will not be covered.

### 4. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

### 5. Currency risk

These supplementary benefits are available in foreign currency. You should consider the potential currency risks when deciding which policy currency you should take. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

### 6. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

### 7. Condition for ending the supplementary benefit and Cash Assistance Benefit Inflation Protector Option (CABIPO)

The supplementary benefit will end if:

- i. the life insured dies and we have paid the death benefit (if you have exercised the guarantee of insurability option);
  - ii. you fail to pay the premium within 31 days after the due date (there is no cash value in the basic plan of the policy to which this supplementary benefit is attached);
  - iii. the policy is ended or reaches its end date (matures);
  - iv. you cash in the policy or we apply the non-forfeiture benefit (if any) to your policy;
  - v. the policy reaches the anniversary closest to the life insured's 75th birthday (this applies if you have not exercised the guarantee of insurability option) or life insured's 100th birthday (this applies if you have exercised the guarantee of insurability option); or
  - vi. we have paid the benefit on major disease, including payment of the benefit we have paid under loss of hearing before or upon the life insured reaching the age of 2;
- whichever happens first.

The supplementary benefit shall be terminated upon receipt by us of the policyowner's request, accompanied by the benefit provisions for appropriate endorsement, within 31 days before any due date for payment of premium. Under such circumstances, the supplementary benefit will terminate as of such premium due date.

The written request mentioned above should be signed by you and sent to our address in Hong Kong or Macau as stated at the end of this product leaflet, attention to 'Individual Financial Products' (for policies issued in Hong Kong) or 'Administration Office of Manulife' (for policies issued in Macau).

CABIPO will end if:

- i. you end the Cash Assistance Benefit attached to the policy;
- ii. the policy reaches the anniversary closest to the life insured's 60th birthday;
- iii. you have declined an increase in protection amount;
- iv. the policy reaches the 5th to last policy anniversary before the date to which premiums of Cash Assistance Benefit are payable;
- v. the total protection amount of Cash Assistance Benefit reaches 150% of the initial protection amount or the maximum protection amount that we set;

- vi. there is any reduction in the protection amount of Cash Assistance Benefit;
  - vii. we have paid any total disability waiver benefit claim, such as Premium Waiver Benefit, Advance Payment Disability Benefit or Payor Benefit;
  - viii. there is diagnosis, treatment, consultation by doctor, or existence or onset of signs or symptoms of any major disease or critical illness on the life insured and they are entitled to any benefit or claim under any provisions;
  - ix. the policy reaches the 10th policy anniversary since the effective date of CABIPO (this only applies if the effective date of CABIPO falls on any policy anniversary or the policy year date); or
  - x. the policy reaches the 11th policy anniversary since the effective date of CABIPO (this only applies if the effective date of CABIPO falls on a day other than any policy anniversary or the policy year date);
- whichever happens first.

#### **8. Renewal**

This supplementary benefit shall be renewed by the payment of premium on the effective date of the renewal, at our premium rate in force at the time of renewal.

#### **9. Elimination period**

'Elimination period' means the 90-day period after the later of:

- i. the issue date or the policy year date of the policy, whichever is later, if the supplementary benefit is included when the policy is issued;
- ii. the effective date of reinstatement; or
- iii. the date of endorsement or the effective date of change of the benefit provision, whichever is later, if the supplementary benefit is added after the policy has been issued.

No benefit will be payable if any physical condition, that results in a claim otherwise payable by us in respect of a major disease is

- i. diagnosed; or
- ii. treated; or
- iii. for which a doctor was consulted; or
- iv. for which the existence or onset of signs or symptoms of any illness or disease were present, within or prior to the elimination period.

The elimination period will not apply if the major disease contracted is directly caused by an accident.

#### **10. Medically necessary and surgically necessary**

'Medically necessary' means a medical service which is:

- i. consistent with the diagnosis and customary medical treatment for the condition; and
- ii. in accordance with standards of good medical practice; and
- iii. not for the convenience of the life insured or the doctor.

'Surgically necessary' means a surgical service which is:

- i. consistent with the diagnosis made and customary medical treatment for the diagnosed condition;
- ii. conventionally performed on an in-patient basis only;
- iii. in accordance with standards of good medical practice; and
- iv. not for the convenience of the life insured or the doctor.

#### **11. Suicide**

If GIO is exercised, no death benefit will be payable if the life insured commits suicide, whether sane or insane, within 1 year of the effective date of reinstatement of the supplementary benefit.

#### **12. Claims procedure**

For claims procedure, please refer to the 'Notice and Proof of Claim' section in benefit provisions and visit [www.manulife.com.hk/claims-procedure-en](http://www.manulife.com.hk/claims-procedure-en) for details.

#### **13. Exclusions and limitations**

We will not pay any benefit for major disease results from any of the following.

- i. Congenital conditions.
- ii. Directly or indirectly by acquired immune deficiency syndrome (AIDS), AIDS related complex (ARC), or infection by human immunodeficiency virus (HIV), except the 'occupationally acquired HIV' and 'AIDS due to blood transfusion'.
- iii. Suicide, attempted suicide or deliberately self-inflicted injury, whether sane or insane.
- iv. Any physical conditions for which no benefit is payable under the section 'elimination period' in the policy provision.
- v. Directly or indirectly by taking of drugs (unless taken as prescribed by a registered medical practitioner), poison or alcohol.
- vi. Directly or indirectly by war or any act of war, declared or undeclared, riots, insurrection or civil commotion.

If the life insured is being excluded or restricted in any manner under the plan from claiming for or receiving any benefit or any part of the benefit due to or in any event related to any illness, sickness, injury, disability, medical treatment and or any complications or diseases of the life insured, all these sickness, injury, disability, medical treatment and or any complications or diseases of the life insured will remain excluded or restricted from any coverage/benefit under CABIPO.

What we have said above is an outline of the circumstances under which we will not pay the benefits. You should see the benefit provision as well as the policy provision for the exact terms and conditions and pay particular attention to those terms including but not limited to the definitions of 'major diseases'.

In this product leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited (incorporated in Bermuda with limited liability).

You should not buy this product unless you fully understand the product features and risks. For more information, please contact your Manulife insurance advisor or call our customer service hotline on (852) 2510 3383 (if you are in Hong Kong) or (853) 8398 0383 (if you are in Macau). If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners for policies issued in Hong Kong. For details of the levy and its collection arrangement, please visit our website at [www.manulife.com.hk/link/levy-en](http://www.manulife.com.hk/link/levy-en).

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**Manulife (International) Limited (incorporated in Bermuda with limited liability)**

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