

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

July 10, 2024

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /  
Alpha / Alpha Regular Investor (“ARI”) / Matrix  
(each a “Plan” and collectively, the “Plans”)**

**Various Changes of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund			
MI Plus and MISo	Manulife Inv Fidelity China Consumer Fund	Fidelity Funds – China Consumer Fund	Each an “ <b>Fidelity Underlying Fund</b> ” and collectively, the “ <b>Fidelity Underlying Funds</b> ”	Class A-ACC-USD			
Alpha, ARI and Matrix	MIL Fidelity China Consumer Fund						
MI Plus and MISo	Manulife Inv Fidelity European Dynamic Growth Fund	Fidelity Funds – European Dynamic Growth Fund		Each an “ <b>Fidelity Underlying Fund</b> ” and collectively, the “ <b>Fidelity Underlying Funds</b> ”	Class A-ACC-Euro		
Alpha, ARI and Matrix	MIL Fidelity European Dynamic Growth Fund						
MI Plus and MISo	Manulife Inv Fidelity Global Multi Asset Income Fund (dist)	Fidelity Funds – Global Multi Asset Income Fund			Each an “ <b>Fidelity Underlying Fund</b> ” and collectively, the “ <b>Fidelity Underlying Funds</b> ”	Class A-MINCOME (G) - USD	
	Manulife Inv Fidelity Global Multi Asset Income Fund					Class A-Acc-USD	
Alpha, ARI and Matrix	MIL Fidelity Global Multi Asset Income Fund						
MI Plus and MISo	Manulife Inv Fidelity Global Thematic Opportunities Fund	Fidelity Funds – Global Thematic Opportunities Fund				Each an “ <b>Fidelity Underlying Fund</b> ” and collectively, the “ <b>Fidelity Underlying Funds</b> ”	Class A-ACC USD
Alpha, ARI and Matrix	MIL Fidelity Global Thematic Opportunities Fund						
MI Plus and MISo	Manulife Inv JPMorgan Asia Pacific Income Fund (dist)	JPMorgan Funds - Asia Pacific Income Fund	Each an “ <b>JPM Underlying Fund</b> ” and collectively, the “ <b>JPM Underlying Funds</b> ”				Class A (mth) - USD
Alpha, ARI and Matrix	MIL JPMorgan Asia Pacific Income Fund			Class A (acc)- USD			
MI Plus and MISo	Manulife Inv JPMorgan Income Fund (dist)	JPMorgan Funds - Income Fund		Each an “ <b>JPM Underlying Fund</b> ” and collectively, the “ <b>JPM Underlying Funds</b> ”			Class A (mth) – USD
Alpha, ARI and Matrix	MIL JPMorgan Income Fund				Class A (acc) USD		
MI Plus and MISo	Manulife Inv Schroder Global Multi-Asset Income Fund	Schroder International Selection Fund – Global Multi-Asset Income			the “ <b>Schroder Underlying Fund</b> ”		Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Global Multi-Asset Income Fund						

**1. Changes to the Fidelity Underlying Funds**

According to the notice from Fidelity Funds (the Fidelity Underlying Funds being sub-funds of which) dated June 28, 2024, Fidelity Funds are updating their approach to sustainable investing and environmental, social and governance (“ESG”) integration, to reflect the evolving sustainable investing landscape and enhance transparency to investors of the Underlying Funds. With effect from 30 July 2024, the Underlying Funds will be making the following updates.

*a. Introduction of Environmental, Social and Governance (ESG) scores for portfolios*

Fidelity Funds will be introducing ESG portfolio scores to promote environmental and social characteristics of **Fidelity Funds – China Consumer Fund** and **Fidelity Funds – European Dynamic Growth Fund**. The Underlying Funds will aim to have an ESG score greater than that of their investment universe or benchmark. Furthermore, the current investment process of the Underlying Funds provides that they invest

at least 50% of their assets in securities of issuers or companies with favourable ESG characteristics. These limits will no longer be included as part of the investment process of the Underlying Funds.

*b. Increasing the minimum commitment to specific ESG criteria for the Underlying Funds*

**Fidelity Funds - Global Multi Asset Income Fund** and **Fidelity Funds - Global Thematic Opportunities Fund** will align investment of at least 70% of their respective portfolios with specific ESG criteria used by Fidelity for its multi-asset funds, details of which may be viewed at the following website: <https://fidelityinternational.com/sustainable-investing-framework/>.

## 2. Changes to the JPM Underlying Funds

According to the notice from JPMorgan Funds (the JPM Underlying Funds being sub-funds of which) dated July 4, 2024, following an internal review, the management company of the Underlying Funds has decided to increase the Underlying Funds' maximum limit of investment in loss absorption features (e.g. contingent convertible securities and certain types of senior non-preferred debt) ("**LAP**") to the levels stated below with effect from July 4, 2024.

<u>Underlying Fund name</u>	<u>Existing maximum exposure to LAP</u>	<u>New maximum exposure to LAP</u>
JPMorgan Funds - Asia Pacific Income Fund	Up to 10% of Net Asset Value (" <b>NAV</b> ")	Up to 20% of NAV
JPMorgan Funds - Income Fund	Up to 10% of NAV	Up to 20% of NAV

Debt instruments with loss absorption features may be subject to greater risks when compared to traditional debt instruments as such instruments are subject to the risk of being written down or converted to ordinary shares. This has been observed as a measure adopted by regulators to resolve financial difficulty (if any) of major financial institutions. Please refer to the Hong Kong offering documents of the Underlying Funds for details of the risks associated with debt instruments with loss absorption features.

The management company of the Underlying Funds believes that the above change does not amount to a material change to the Underlying Funds as there will be no material change or increase in the overall risk profile of the Underlying Funds following the change and the change does not have any material adverse impact on the Underlying Fund investor's rights or interests.

## 3. Changes to the Schroder Underlying Fund

According to the notice from Schroder International Selection Fund (the Schroder Underlying Fund being a sub-fund of which) dated June 20, 2024, Schroder Investment Management (Hong Kong) Limited, being a corporation licensed by the SFC for Type 9 regulated activity, is a sub-investment manager of the Underlying Fund and is currently being sub-delegated with the investment management functions in respect of the Underlying Fund until further notice. For details of the sub-delegation of investment discretion of the Underlying Fund, please refer to the notice from Schroder International Selection Fund.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services  
Individual Financial Products  
**Manulife (International) Limited**  
*Incorporated in Bermuda with limited liability*