

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

July 10, 2024

To Policyowners of Manulife Investment Plus 2 (the “Plan”)

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plan, following our receipt of the respective notices of the Underlying Funds.

Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
Fidelity Funds – China Consumer Fund	Fidelity Funds – China Consumer Fund	each a “ Fidelity Underlying Fund ” and collectively, the “ Fidelity Underlying Funds ”	Class A-ACC-USD
Fidelity Funds – Global Multi Asset Income Fund (dist)	Fidelity Funds – Global Multi Asset Income Fund		Class A -MINCOME (G) – USD
JPMorgan Asia Pacific Income Fund (dist)	JPMorgan Funds - Asia Pacific Income Fund	each a “ JP Morgan Underlying Fund ” and collectively, the “ JP Morgan Underlying Funds ”	Class A (mth) – USD
JPMorgan Income Fund (dist)	JPMorgan Funds - Income Fund		Class A (mth) – USD
Schroder Global Multi-Asset Income	Schroder International Selection Fund – Global Multi-Asset Income	the “ Schroder Underlying Fund ”	Class A1 USD Acc

1. Changes to the Fidelity Underlying Funds

According to the notice from Fidelity Funds (the Fidelity Underlying Funds being sub-funds of which) dated June 28, 2024, Fidelity Funds are updating their approach to sustainable investing and environmental, social and governance (“ESG”) integration, to reflect the evolving sustainable investing landscape and enhance transparency to investors of the Underlying Funds. With effect from 30 July 2024, the Underlying Funds will be making the following updates.

a. Introduction of Environmental, Social and Governance (ESG) scores for portfolios

Fidelity Funds will be introducing ESG portfolio scores to promote environmental and social characteristics of **Fidelity Funds – China Consumer Fund**. The Underlying Fund will aim to have an ESG score greater than that of their investment universe or benchmark. Furthermore, the current investment process of the Underlying Fund provides that they invest at least 50% of their assets in securities of issuers or companies with favourable ESG characteristics. These limits will no longer be included as part of the investment process of the Underlying Fund.

b. Increasing the minimum commitment to specific ESG criteria for the Underlying Fund

Fidelity Funds - Global Multi Asset Income Fund will align investment of at least 70% of its portfolios with specific ESG criteria used by Fidelity for its multi-asset funds, details of which may be viewed at the following website: <https://fidelityinternational.com/sustainable-investing-framework/>.

2. Changes to the JPM Underlying Funds

According to the notice from JPMorgan Funds (the JPM Underlying Funds being sub-funds of which) dated July 4, 2024, following an internal review, the management company of the Underlying Funds has decided to increase the Underlying Funds’ maximum limit of investment in loss absorption features (e.g. contingent convertible securities and certain types of senior non-preferred debt) (“**LAP**”) to the levels stated below with effect from July 4, 2024.

Underlying Fund name	Existing maximum exposure to LAP	New maximum exposure to LAP
JPMorgan Funds - Asia Pacific Income Fund	Up to 10% of Net Asset Value (“ NAV ”)	Up to 20% of NAV
JPMorgan Funds - Income Fund	Up to 10% of NAV	Up to 20% of NAV

Debt instruments with loss absorption features may be subject to greater risks when compared to traditional debt instruments as such instruments are subject to the risk of being written down or converted to ordinary shares. This has been observed as a measure adopted by regulators to resolve financial difficulty (if any) of major

financial institutions. Please refer to the Hong Kong offering documents of the Underlying Funds for details of the risks associated with debt instruments with loss absorption features.

The management company of the Underlying Funds believes that the above change does not amount to a material change to the Underlying Funds as there will be no material change or increase in the overall risk profile of the Underlying Funds following the change and the change does not have any material adverse impact on the Underlying Fund investor's rights or interests.

3. Changes to the Schroder Underlying Fund

According to the notice from Schroder International Selection Fund (the Schroder Underlying Fund being a sub-fund of which) dated June 20, 2024, Schroder Investment Management (Hong Kong) Limited, being a corporation licensed by the SFC for Type 9 regulated activity, is a sub-investment manager of the Underlying Fund and is currently being sub-delegated with the investment management functions in respect of the Underlying Fund until further notice. For details of the sub-delegation of investment discretion of the Underlying Fund, please refer to the notice from Schroder International Selection Fund.

Please refer to the respective notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

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