

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

July 2, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Fidelity Asian High Yield Fund	Fidelity Funds – Asian High Yield Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity Asian High Yield Fund		
MI Plus and MISo	Manulife Inv Fidelity China Consumer Fund	Fidelity Funds – China Consumer Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity China Consumer Fund		
MI Plus and MISo	Manulife Inv Fidelity China High Yield Fund (dist)	Fidelity Funds – China High Yield Fund	Class A-MINCOME (G)-USD (hedged)
Alpha, ARI and Matrix	MIL Fidelity China High Yield Fund		Class A-ACC-USD
MI Plus and MISo	Manulife Inv Fidelity European Dynamic Growth Fund	Fidelity Funds – European Dynamic Growth Fund	Class A-ACC-Euro
Alpha, ARI and Matrix	MIL Fidelity European Dynamic Growth Fund		
MI Plus and MISo	Manulife Inv Fidelity Global Multi Asset Income Fund	Fidelity Funds – Global Multi Asset Income Fund	Class A-Acc-USD
	Manulife Inv Fidelity Global Multi Asset Income Fund (dist)		Class A –MINCOME (G) – USD
Alpha, ARI and Matrix	MIL Fidelity Global Multi Asset Income Fund		Class A-Acc-USD
MI Plus and MISo	Manulife Inv Fidelity Global Thematic Opportunities Fund	Fidelity Funds – Global Thematic Opportunities Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity Global Thematic Opportunities Fund		
Skyline	BOCHK China Equity Fund	BOCHK Investment Funds – BOCHK China Equity Fund	Class A
Skyline	BOCHK Hong Kong Dollar Income Fund	BOCHK Investment Funds – BOCHK Hong Kong Dollar Income Fund	Class A - HKD Units

1. Changes to the Fidelity Underlying Funds

According to the notice from Fidelity Funds (the Fidelity Underlying Funds being sub-funds of which) dated June 13, 2022, the following changes will be made to the respective Fidelity Underlying Funds with effect from July 14, 2022 (the “**Effective Date**”) unless otherwise specified.

a) Replacement of reference index of Fidelity Funds – Asian High Yield Fund

With effect from the Effective Date, the Fidelity Underlying Fund will change the reference index from “ICE BofA Asian Dollar High Yield Corporate Index (Level 4 20% Lvl4 Cap, 3% Constrained)” to “J.P. Morgan Asia Credit Non-Investment Grade Index”. The update aims at better reflecting the income objective of the Fidelity Underlying Fund or its allocation by ratings, sectors or countries. The current index is also not reflective of the current market given it excludes non-rated and sovereign bonds.

For the avoidance of doubt, this update does not represent a material change to the investment strategy of the Fidelity Underlying Fund or its investment policy.

b) Increase of investment limits in certain instruments for Fidelity Funds- Global Multi Asset Income Fund

With effect from the Effective Date, the investment objective of the Fidelity Underlying Fund will be updated as indicated to reflect amended restrictions applicable to certain investments in order to meet changing client needs and aim to provide clients with superior outcomes.

Onshore Chinese Securities (China A and B Shares and Fixed Income)	
Current maximum exposure*	New maximum exposure directly and/or indirectly*
N/A	Less than 20%

*of the Fidelity Underlying Fund’s net assets

The notes to the investment objective of the Fidelity Underlying Fund will be updated to reflect the amended restrictions applicable to investment in China onshore securities.

Save and except the changes disclosed above, there will be no other change in the operation and /or manner in which the Fidelity Underlying Fund is being managed in practice.

Further, there will be no change in the fee level in managing the Fidelity Underlying Fund following the implementation of the changes. There will be no material change or increase in the overall risk profile of the Fidelity Underlying Fund following the changes; and the changes do not have a material adverse impact on rights or interests of the shareholders of the Fidelity Underlying Fund (including changes that may limit their ability in exercising their rights).

c) Update related to investments in distressed securities of Fidelity Funds – Asian High Yield Fund, Fidelity Funds – China High Yield Fund and Fidelity Funds - Global Multi Asset Income Fund

With effect from the Effective Date, the prospectus of the Fidelity Underlying Funds will be amended to reflect that each of the Fidelity Underlying Funds may have exposure to securities qualifying as “Distressed Securities” up to a limit of 10% of its assets.

In this context, the prospectus of the Fidelity Underlying Funds will be updated to include a definition of “Distressed Securities” and it will describe the risks which may be incurred by the Fidelity Underlying Funds when investing in this type of asset class.

For the full details related to Distressed Securities, please consult the prospectus of the Fidelity Underlying Funds.

For the avoidance of doubt, the enhanced disclosures related to Distressed Securities do not represent a material change to the investment strategies of the Fidelity Underlying Funds or their respective investment policy.

d) Update of arrangement in respect of an investment advisor

With effect from September 1, 2022, FIL (Luxembourg) S.A., an existing investment advisor of the Fidelity Funds will update its arrangement for the management of the Fidelity Underlying Funds whereby it will also carry out portfolio management activities through the Dublin branch, in addition to its branches located in Italy and Germany.

The rights or interests of the existing shareholders of the Fidelity Underlying Funds will not be materially prejudiced as a result of the changes outlined above. The board of directors of the Fidelity Underlying Funds believes that the changes are in the best interests of the shareholders of the Fidelity Underlying Funds.

The administrative expenses triggered by the above-mentioned changes, including any legal, audit, mailing and regulatory charges, will be borne by FIL Fund Management Limited, the investment manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

2. Changes to the BOCHK Underlying Funds

According to the notice from BOCHK Investment Funds (the BOCHK Underlying Funds being sub-funds under which) dated June 17, 2022, with effect from June 17, 2022, certain updates of the People's Republic of China tax risk disclosure have been made to the sub-section headed "Risk Factors" under the section headed "RISK FACTORS AND RISK MANAGEMENT POLICES" of the explanatory memorandum of BOCHK Investment Funds. Please refer to the ninth addendum to the explanatory memorandum of BOCHK Investment Funds for details.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo), (852) 2510 3941 (in relation to ARI, Alpha and Matrix) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability