

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

November 27, 2019

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)

**Clarification and Enhancement of Disclosures of
Investment Objectives and Policies and Risk Factors of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated October 31, 2019 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Fidelity Asian High Yield Fund	Fidelity Funds – Asian High Yield Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity Asian High Yield Fund		
MI Plus and MISo	Manulife Inv Fidelity China Consumer Fund	Fidelity Funds – China Consumer Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity China Consumer Fund		
MI Plus and MISo	Manulife Inv Fidelity China High Yield Fund (dist)	Fidelity Funds – China High Yield Fund	Class A-MINCOME (G)-USD (hedged)
Alpha, ARI and Matrix	MIL Fidelity China High Yield Fund		Class A-ACC-USD
MI Plus and MISo	Manulife Inv Fidelity Global Multi Asset Income Fund	Fidelity Funds – Global Multi Asset Income Fund	Class A-Acc-USD
	Manulife Inv Fidelity Global Multi Asset Income Fund (dist)		Class A – MINCOME (G) – USD
Alpha, ARI and Matrix	MIL Fidelity Global Multi Asset Income Fund		Class A-Acc-USD
MI Plus and MISo	Manulife Inv Fidelity International Fund	Fidelity Funds – International Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity International Fund		

We are notified of the decision taken by the board of directors (the “**Board**”) of Fidelity Funds (the Underlying Funds being sub-funds of which) to provide some additional details as to how each of the Underlying Funds is managed. Some additional disclosures will be provided in the investment objectives and policy, and risk factors sections of the Fidelity Funds’ prospectus for Hong Kong investors and the product key facts statement of the Underlying Funds. The Board believes that the changes are in the best interest of the shareholders of the Underlying Funds.

As the changes are clarifications and enhancements of disclosures only, they do not affect the manner in which the Underlying Funds are managed, there will be no change to the risk profile of the Underlying Funds, nor to the level of fees that shareholders of the Underlying Funds currently pay.

The expenses triggered by the changes, including any legal, regulatory and mailing charges will be borne by FIL Fund Management Limited, the investment manager of Fidelity Funds.

Please refer to the Shareholder Notice and the latest offering documents of the Underlying Funds for further information relating to the changes, including the updated investment objective and policies for each of the Underlying Funds.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.