

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

November 9, 2018

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / ManuSelect Investment Protector (“MIP”) / Skyline (each a “Plan” and collectively, the “Plans”)

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**”, and collectively the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Australia Equity Fund	Aberdeen Global - Australasian Equity Fund	Class A Acc AUD
Alpha, ARI and Matrix	MIL Australia Fund		
MIP	ManuSelect Australia Fund		
MI Plus and MISo	Manulife Inv Barings Europe Select Fund	Barings Europe Select Trust	Class A USD Acc
Alpha, ARI and Matrix	MIL Barings Europe Select Fund		
Skyline	BOCHK China Equity Fund	BOCHK Investment Funds – BOCHK China Equity Fund	Class A
	BOCHK Hong Kong Dollar Income Fund	BOCHK Investment Funds – BOCHK Hong Kong Dollar Income Fund	Class A – HKD Units

1. Changes in relation to Aberdeen Global - Australasian Equity Fund

According to the shareholder notice of Aberdeen Global - Australasian Equity Fund dated October 26, 2018, the board of directors of the Underlying Fund proposes to make the following changes to the Underlying Fund.

a) Update to the Investment Philosophy and Process section

To improve investors’ understanding, the section in the prospectus of the Underlying Fund will be elaborated and additional investment approaches will be included. In the same vein, the Underlying Fund will now indicate which investment process it follows. This update will be made for information purposes only and there will be no change in the Underlying Fund’s strategies.

b) Change of name of the investment manager

As part of the integration of Aberdeen Asset Management PLC and Standard Life plc, the entities belonging to the new Aberdeen Standard Investments business are being renamed. Aberdeen Asset Management Limited, the investment manager of the Underlying Fund, is being renamed as Aberdeen Standard Investments Australia Limited on September 4, 2018.

Apart from the changes mentioned above, there are no proposed changes in the operation and/or manner in which the Underlying Fund is being managed and consequently there are no effects on existing investors of the Underlying Fund. There are no matters/impact arising from the change mentioned above that may materially prejudice the rights or interests of the existing investors of the Underlying Fund.

2. Changes in relation to Barings Europe Select Trust

According to the unitholder notice of Barings Europe Select Trust dated October 26, 2018, the following changes / updates are being made to the Underlying Fund.

a) Change of trustee

Following the financial crisis, the United Kingdom (“**UK**”) government has mandated a series of structural reforms to the banking sector as part of the Banking Reform Act (“**ring-fencing**”). The ring-fencing legislation requires the separation of essential banking services from investment and complex wholesale banking activities by the end of 2018.

In order to comply with the ring-fencing requirements, the Royal Bank of Scotland (“**RBS**”) is changing its legal entity structure. National Westminster Bank Plc (“**NatWest Plc**”), the existing trustee of the Underlying Fund, will become a ring-fenced bank and as such will not be permitted to deal in investments as principal and to act as a trustee of authorised unit trusts such as the Underlying Fund. Existing and future customers and products that NatWest Plc will not be permitted to serve due to the ring-fencing legislation described above will be served from legal entities positioned outside of NatWest Plc.

RBS has decided to move the trustee and depositary services business from NatWest Plc to a newly established UK entity NatWest Trustee and Depositary Services Limited (“**NWTDS**”). Consequently, with effect from November 28, 2018, NWTDS will become the trustee of the Underlying Fund.

The Underlying Fund’s operations will not be impacted by this change. NWTDS is domiciled in the UK and has been approved by the Financial Conduct Authority in the UK to act as the trustee of the Underlying Fund. The retirement of NatWest Plc will take effect at the same time as NWTDS takes up office.

b) Clarification of investment strategy due to German Tax Reform

The Underlying Fund intends to be classified as “equity funds” according to the new German Tax Act Investmentsteuergesetz (2018) which will provide German investors with greater tax relief when investing the Underlying Fund. As a result the Underlying Fund will invest at least 51% of its assets in direct equities.

There is no change to the way in which the Underlying Fund is currently managed and there is no change to the investment strategy of the Underlying Fund. The Underlying Fund currently invests over 51% of its assets in direct equities. This enhancement is to address requirements of the German Tax Reform.

c) Rename of the custodian, administrator and registrar

The custodian, administrator and registrar of the Underlying Fund (the “**Custodian, Administrator and Registrar**”) has been converted to a European company and is re-named “Northern Trust Global Services SE”. As of October 26, 2018, the Custodian, Administrator and Registrar continues to be domiciled in the UK. These changes have taken effect on October 8, 2018. This change does not have material impact on the operations of the Custodian, Administrator and Registrar.

The above changes will not result in any change in (i) the investment objective and policy of the Underlying Fund, (ii) the risk profiles of the Underlying Fund and (iii) the current level of fees and charges payable by the Underlying Fund or its unitholders (including the trustee fee, custody charges and transaction charges). The above changes will not materially prejudice the rights or interests of unitholders of the Underlying Fund and will not result in any changes to the operation and/or manner in which the Underlying Fund is being managed.

The fees and expenses incurred in connection with the change in trustee will be borne by the NWTDS. The fees and expenses incurred in connection with changes other than the change in trustee will be borne by the manager of the Underlying Fund.

3. Changes in relation to BOCHK Investment Funds - BOCHK China Equity Fund and BOCHK Investment Funds - BOCHK Hong Kong Dollar Income Fund

According to the unitholder notice of BOCHK Investment Funds - BOCHK China Equity Fund and BOCHK Investment Funds - BOCHK Hong Kong Dollar Income Fund dated October 25, 2018, certain amendments have been made to the Explanatory Memorandum of these Underlying Funds (“**Explanatory Memorandum**”) in order to comply with the revised Fund Manager Code of Conduct. Such amendments shall take effect from October 25, 2018. Please refer to the Third Addendum to the Explanatory Memorandum for details. Please note that all the amendments made to the Explanatory Memorandum are for enhancement only. There is no change to the investment objective and policy of these Underlying Funds, the level of fees payable by these Underlying Funds and their unitholders, or the manner in which these Underlying Funds are being managed.

For details of the above and other changes, please refer to the respective notices and the latest offering documents of the Underlying Funds.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix and MIP) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.