

The notice contains important information that requires your immediate attention. Should you have any guery about this notice, please seek independent professional advice.

April 17, 2018

To Policyowners of Manulife Investment Plus ("MI Plus") / Manulife Investment Solutions ("MISo") / Manulife Wealth Creator ("MWC") / Alpha / Alpha Regular Investor ("ARI") / Matrix / ManuSelect Investment Protector ("MIP") (each a "Plan" and collectively, the "Plans")

## Change to the portfolio management and distribution delegation arrangements of the Underlying Fund

We would like to notify you of the following changes with regard to the following underlying fund (the "**Underlying Fund**") corresponding to the following investment choices under the Plans, following our receipt of the shareholder notices of Aberdeen Global (the Underlying Fund being a sub-fund of which) dated March 29, 2018 (the "**Shareholder Notice**").

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Australia Equity Fund		
Alpha, ARI and Matrix	MIL Australia Fund	Aberdeen Global - Australasian Equity Fund	Class A Acc AUD
MIP	ManuSelect Australia Fund	- Equity Fund	

Aberdeen Global Services S.A., the management company of the Underlying Fund (the "Management Company") currently delegates the marketing and distribution as well as the investment management functions of the Underlying Fund to Aberdeen International Fund Managers Limited ("Aberdeen HK"), which was renamed to Aberdeen Standard Investments (Hong Kong) Limited with effect from March 29, 2018, as investment manager, which in turn delegates the investment management functions to Aberdeen Asset Management Limited ("Aberdeen Australia") as investment adviser. Aberdeen HK is the Hong Kong-based entity which also forms part of Aberdeen Standard Investments, the asset management division of the Standard Life Aberdeen Group.

Following a review of the current delegation arrangements and with regards the provision of investment management services on a global basis, a new structure will be put in place effective from July 1, 2018, as further explained below.

The Management Company will remove Aberdeen HK as investment manager of the Underlying Fund and appoint directly Aberdeen Australia, the current investment adviser of the Underlying Fund, as investment manager.

In respect of distribution and marketing functions, the Management Company will replace Aberdeen HK. The Management Company will organise and oversee the marketing and distribution function and may appoint authorised distribution agents and other sub-distributors.

The board of directors of Aberdeen Global is of the opinion that the new model will be for the benefit of shareholders of the Underlying Fund as it will help reduce the complexity and inefficiencies of the current distribution and investment structure.

For the avoidance of doubt, this change will have no impact on shareholders of the Underlying Fund. Investors' attention is brought to the fact that the various entities managing the portfolio of the Underlying Fund will not change as a result of the new delegation arrangements.

There are no proposed changes in the operation and/or manner in which the Underlying Fund is being managed as a result of the change mentioned above and consequently there are no effects on existing investors of the Underlying Fund. There are no matters / impact arising from the aforementioned change that may materially prejudice the rights or interests of the existing investors' of the Underlying Fund.

The costs and/or expenses that will be incurred in connection with the changes mentioned above will be borne by the Standard Life Aberdeen Group. The maximum and current levels of fees and expenses applicable to the Underlying Fund as described in the Hong Kong Offering Documents of the Underlying Fund will not change as result of the changes mentioned above.

The above change will be reflected in new Hong Kong Offering Documents of the Underlying Fund in due course.

Please refer to the Shareholder Notice and offering documents of the Underlying Fund for further information relating to the above and other changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer



Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix and MIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products
Manulife (International) Limited
Incorporated in Bermuda with limited liability