

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

September 20, 2017

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Alpha / Alpha Regular Investor (“ARI”) / Matrix
(each a “Plan” and collectively, the “Plans”)**

**Appointment of Investment Sub-Manager, Investment through Shenzhen-Hong Kong Stock Connect and
Clarification regarding Hedged Share Classes of the Underlying Fund(s)**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated September 12, 2017.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Invesco Asian Equity Fund	Invesco Funds Series - Invesco Asian Equity Fund (“ Invesco Asian Equity Fund ”)	Class A Dist USD
Alpha, ARI and Matrix	MIL Invesco Asian Equity Fund		
MI Plus and MISo	Manulife Inv Invesco Global High Income Fund	Invesco Funds Series 2 – Invesco Global High Income Fund (“ Invesco Global High Income Fund ”)	Class A Dist USD
Alpha, ARI and Matrix	MIL Invesco Global High Income Fund		
MI Plus and MISo	Manulife Inv Invesco Japanese Equity Core Fund	Invesco Funds Series - Invesco Japanese Equity Core Fund (“ Invesco Japanese Equity Core Fund ”)	Class A (USD Hedged)
Alpha, ARI and Matrix	MIL Invesco Japanese Equity Core Fund		

We were informed that the following changes will become effective from October 12, 2017 (the “**Effective Date**”).

1. Appointment of Investment Sub-Manager - Invesco Global High Income Fund

As of the Effective Date, Invesco Advisers, Inc., in its capacity as the investment manager of the Invesco Global High Income Fund, will appoint Invesco Canada Ltd. (“**Invesco Canada**”) as its discretionary investment sub-manager in order to use its expertise. This change is being made to allow the Invesco Global High Income Fund to utilize the expertise that exists across the wider Invesco business while maintaining continuity with the existing management team.

The manager of Invesco Global High Income Fund, Invesco Global Asset Management DAC (the “**Manager**”), will at all times delegate the discretionary investment management functions in respect of the Invesco Global High Income Fund. As of the Effective Date, the discretionary investment management will continue to be delegated from the Manager to Invesco Advisers, Inc., which will in turn delegate to Invesco Canada.

The appointment will have no adverse impact on the operation and manner in which the Invesco Global High Income Fund is being managed and does not materially prejudice existing rights or interests of shareholders of the Invesco Global High Income Fund. The appointment will not result in an increase of any fees or charges payable by the Invesco Global High Income Fund or its shareholders and all relevant costs and/or expenses incurred in connection with the aforesaid appointment will be borne by the Manager. Invesco Advisers, Inc. as the investment manager, and Invesco Canada, as the investment sub-manager, will be subject to the same level of management oversight and risk management oversight that is applicable across all investment managers and investment sub-managers responsible for managing the Invesco Funds Series 2 (Invesco Global High Income Fund being a sub-fund of which), and will remain subject to the on-going supervision and regular monitoring of the Manager. The appointment has no impact on the investment objective and policy, the risk profile and dealing arrangement of the Invesco Global High Income Fund.

The prospectus and product key facts statements of the Invesco Global High Income Fund will be amended accordingly in due course.

2. Investment through Shenzhen-Hong Kong Stock Connect - Invesco Asian Equity Fund

As of the Effective Date, the definition of Stock Connect will be amended to allow investments in permitted

securities listed on the Shenzhen Stock Exchange ("SZSE") through the Hong Kong Stock Exchange ("SEHK") and clearing house in Hong Kong (Northbound Trading) ("Shenzhen-Hong Kong Stock Connect"), in addition to the Shanghai Stock Exchange. This means that Invesco Asian Equity Fund, through its Hong Kong brokers may trade certain eligible shares listed on the SZSE. For the avoidance of doubt, the Invesco Asian Equity Fund's exposure to China A shares and China B shares will remain unchanged.

Investments through the Shenzhen-Hong Kong Stock Connect are subject to similar risks as those applicable to the Shanghai-Hong Kong Stock Connect currently set out in section 8 of the prospectus of Invesco Asian Equity Fund. When investing in eligible China A shares through the Shenzhen-Hong Kong Stock Connect, the Invesco Asian Equity Fund will also be subject to the risks associated with the Small and Medium Enterprise Board of the SZSE and/or ChiNext Board of the SZSE. Section 8 of the prospectus of Invesco Asian Equity Fund will be updated in due course to reflect the relevant risks.

The changes set out in this section 2 will not result in any material change on the management and operation of the Invesco Asian Equity Fund, the level of fees and charges payable by the Invesco Asian Equity Fund and the risk profile of the Invesco Asian Equity Fund.

3. Clarification regarding Hedged Share Classes - Invesco Japanese Equity Core Fund

To satisfy certain requirements imposed by the European Securities and Markets Authority (ESMA) and the Central Bank of Ireland, the description of hedged share classes in section 4.1.1 of the prospectus of the Invesco Japanese Equity Core Fund has been modified to clarify that the value of such instruments may not fall below 95% of the net asset value ("NAV") attributable the hedged share class of the Invesco Japanese Equity Core Fund. This has been added to accompany the current disclosure around the fact that the hedge may not exceed 105% of the NAV attributable to the hedged share class of Invesco Japanese Equity Core Fund.

This clarification will have no impact on the way the Invesco Japanese Equity Core Fund is currently managed.

The offering documents of the Underlying Funds will be updated to reflect the above changes. Please refer to the latest offering documents of the Underlying Funds for further information of the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISO), and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products
Manulife (International) Limited
Incorporated in Bermuda with limited liability